

Fundamentally Strong During Unprecedented Times

Q1 2020 Financial Highlights

Chicago Title Insurance Company is a member of the Fidelity National Financial family of companies and the nation's largest group of title companies and title insurance underwriters – Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York – that collectively issue more title insurance policies than any other title company in the United States.

FNF



TITLE SEGMENT



Financial Information for the
Three Months Ended March 31, 2020

FINANCIAL STRENGTH / CLAIMS PAYING ABILITY RATINGS

Our first quarter results included strong adjusted pre-tax title earnings of \$279 million, reflecting a 62.2% increase over the first quarter of 2019. Our 14.4% adjusted pre-tax title margin was a 310 basis point increase over the comparable quarter of 2019.

Our commercial operations finished the first quarter with total commercial revenue of \$245 million, a 6% increase

versus the same quarter in 2019. This was due to a 3% increase in closed orders and a 2% increase in our commercial fee-per-file.

Our standings with third-party rating agencies are a testament to our longevity, financial strength, and claims paying ability. For 12 of the last 13 years, we have held a position on the FORTUNE 500® list.