

## Fundamentally Strong During Unprecedented Times **Q1 2020 Financial Highlights**

Chicago Title Insurance Company is a member of the Fidelity National Financial family of companies and the nation's largest group of title companies and title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York - that collectively issue more title insurance policies than any other title company in the United States.

## **FNF**

billion **FNF Market Cap**  \$5.4 billion Investment Portfolio

billion Claim Reserves

Adjusted EPS Adjusted EPS to Common Shareholders - Diluted

Financial Information for the Three Months Ended March 31, 2020

## TITI F SEGMENT

billion **Total Revenue** 

Highest Ranked

Company in the Title

Insurance Industry

million Adjusted Pre-Tax Earnings

Market Share **Overall** Market Share Source: ALTA 12 Months 2019

682 thousand Direct Orders **Opened** 

thousand **Direct Orders** Closed

Standard & Poor's

Moody's

FINANCIAL STRENGTH / CLAIMS PAYING ABILITY RATINGS

Our first quarter results included strong adjusted pre-tax title earnings of \$279 million, reflecting a 62.2% increase over the first quarter of 2019. Our 14.4% adjusted pre-tax title margin was a 310 basis point increase over the comparable guarter of 2019.

Our commercial operations finished the first quarter with total commercial revenue of \$245 million, a 6% increase versus the same quarter in 2019. This was due to a 3% increase in closed orders and a 2% increase in our commercial fee-per-file.

Our standings with third-party rating agencies are a testament to our longevity, financial strength, and claims paying ability. For 12 of the last 13 years, we have held a position on the FORTUNE 500® list.